

Financial and Commercial

SCARCITY OF CASH DOMINANT FACTOR

Transactions in Wall Street
Reduced in Volume for the
Time Being.

RESERVE MELTING AWAY

BANKS BEING FORCED TO RE-
DUCE LOAN ACCOUNT.

New York, Nov. 11.—The money position was the dominant influence on the stock speculation again today, and the topic of principal interest. The retention of a 5 per cent bank of England rate was accepted with satisfaction, but the feeling of certainty yesterday that this course would be followed had allowed action to anticipate it. The influence on the prices of stocks, therefore, was short-lived.

There were fresh withdrawals of gold for South America and a violent drop of two centimes in the sterling exchange rate at Paris indicated the waning power of the interior for the recuperation. This sign of the narrowing of the point of ingress to the Paris money market acted to the effect of the tightening money situation in New York, as depriving the speculative contingent of hopes of recourse to other sources to replace the credits which are being withdrawn in New York.

The week's export of gold from New York helped deplete the slender surplus reserve of the clearing house banks to a point which is forcing them to reduce their loan account in an attempt to avoid the exhibit of a deficit in the weekly bank statement published on Saturday.

While the money rate began to rise in New York in response to the first demand of the interior for crop moving currency, interior banks made loans in New York on a large scale on their account to take advantage of the higher interest rate. The effect of this was to relieve the requirement upon the New York banks and to form a large factor in the enormous loan contraction effected in New York during that period.

The halt in speculative activity and the dribbling of liquidation, such as came into the stock market today, seem an inevitable consequence of these conditions.

The reception tendered to new stock issues sufficiently proves the distaste of the investment appetite for these offerings.

Rumors of an early offering of St. Paul debenture bonds gained credence from the application of the company to the stock exchange to add to the list from time to time. Prior to July 1, 1910, \$22,000,000 additional of these bonds on official notice of sale besides the \$28,000,000 of the total authorized issue of gold.

The special heaviness of Union Pacific in the day's market was partly due to disappointment over retaining the present dividend rate in the Southern Pacific distribution. Holders of converted their per cent bonds into the common stock when it was called for retirement have hoped for an increased Southern Pacific common stock dividend from the 6 to the 7 per cent rate. Amalgamated Copper showed evidence of resistance to the prevailing depression.

Bonds were irregular. Total sales for value, \$3,878,000. United States bonds were unchanged on call.

Stock Quotations.

* Sales. High. Low. Close

| | | | | |
|------------------|--------|---------|---------|---------|
| Allis Chalmers | 500 | 53 1/2 | 53 1/2 | 53 1/2 |
| Am. Copper | 42,100 | 89 1/2 | 89 1/2 | 89 1/2 |
| Am. Agricultural | 100 | 45 1/2 | 45 1/2 | 45 1/2 |
| Am. Beet Sugar | 300 | 47 | 47 | 47 |
| Am. Can. Pac. | 1,000 | 85 1/2 | 85 1/2 | 85 1/2 |
| Am. Car & F. | 800 | 7 1/2 | 7 1/2 | 7 1/2 |
| Am. Cotton Oil | 1,500 | 73 1/2 | 73 1/2 | 73 1/2 |
| Am. H. & L. pfd. | 400 | 47 1/2 | 47 1/2 | 47 1/2 |
| Am. Ice Sec. | 100 | 24 1/2 | 24 1/2 | 24 1/2 |
| Am. Locomotive | 1,100 | 62 1/2 | 62 1/2 | 62 1/2 |
| Am. Sugar & R. | 12,000 | 95 1/2 | 95 1/2 | 95 1/2 |
| Preferred | 110 | 110 1/2 | 110 1/2 | 110 1/2 |
| Am. Sugar | 1,800 | 13 1/2 | 13 1/2 | 13 1/2 |
| Am. Tel. & Tel. | 2,400 | 141 1/2 | 141 1/2 | 141 1/2 |
| Am. Tobacco | 100 | 102 1/2 | 102 1/2 | 102 1/2 |
| Am. Woolen | 300 | 34 1/2 | 34 1/2 | 34 1/2 |
| Anacosta M. Co. | 2,400 | 48 1/2 | 48 1/2 | 48 1/2 |
| Atchafalpa | 300 | 118 1/2 | 118 1/2 | 118 1/2 |
| Preferred | 100 | 118 1/2 | 118 1/2 | 118 1/2 |
| Balt. & Ohio | 300 | 116 1/2 | 116 1/2 | 116 1/2 |
| Preferred | 100 | 116 1/2 | 116 1/2 | 116 1/2 |
| Bethlehem Steel | 200 | 35 1/2 | 35 1/2 | 35 1/2 |
| Brooklyn R. T. | 1,500 | 75 1/2 | 75 1/2 | 75 1/2 |
| Canadian Pac. | 1,000 | 18 1/2 | 18 1/2 | 18 1/2 |
| Can. Leather | 1,500 | 47 1/2 | 47 1/2 | 47 1/2 |
| Preferred | 100 | 47 1/2 | 47 1/2 | 47 1/2 |
| Ches. & Ohio | 4,300 | 88 1/2 | 88 1/2 | 88 1/2 |
| Ches. & Alton | 100 | 77 1/2 | 77 1/2 | 77 1/2 |
| Chicago G. W. | 3,500 | 100 1/2 | 100 1/2 | 100 1/2 |
| Chicago & N. W. | 100 | 157 1/2 | 157 1/2 | 157 1/2 |
| C. M. & St. Paul | 6,000 | 157 1/2 | 157 1/2 | 157 1/2 |
| C. M. & St. L. | 700 | 78 1/2 | 78 1/2 | 78 1/2 |
| Colo. & S. P. | 1,000 | 18 1/2 | 18 1/2 | 18 1/2 |
| Colo. & Southern | 200 | 56 1/2 | 56 1/2 | 56 1/2 |
| 1st preferred | 100 | 56 1/2 | 56 1/2 | 56 1/2 |
| 2d preferred | 100 | 56 1/2 | 56 1/2 | 56 1/2 |
| Con. Gas | 500 | 143 1/2 | 143 1/2 | 143 1/2 |
| Corn Products | 1,100 | 22 1/2 | 22 1/2 | 22 1/2 |
| Del. & Hudson | 100 | 182 1/2 | 182 1/2 | 182 1/2 |
| Denver & R. G. | 600 | 40 1/2 | 40 1/2 | 40 1/2 |
| Preferred | 100 | 40 1/2 | 40 1/2 | 40 1/2 |
| Distillers Sec. | 1,000 | 32 1/2 | 32 1/2 | 32 1/2 |
| Erle | 1,500 | 32 1/2 | 32 1/2 | 32 1/2 |
| 1st preferred | 100 | 40 1/2 | 40 1/2 | 40 1/2 |

WEEKLY CURED CHEAP DISEASED MEN

Without Pain, Inconvenience or Loss of Time. No Failures.
To Prove My New System, I Offer for a
Short Time My Services at a Small Cost.

FROM \$2.00 TO \$5.00 A COURSE

VARICOSE—

Knotted Veins
Cured by absorption; no
pain. The enlarged, blue,
cyclical, hemorrhagic, ridged,
inflamed, etc., in time
weakens a man men-
tally as well as physically.
We will cure you for
life or make no charge.

PRICES ALWAYS
REASONABLE

I will give the poorest
man a chance, as well as
the rich, to receive a cure
from me at a small cost.
THERE IS NO MAN
TOO POOR TO GET MY
BEST OPINION FREE.

Don't Let Money Matters or False Pride Keep You Away. I
Cure Forever Cases of

VARICOSE VEINS, BLOOD DISEASES, LOST VITALITY, PILES, ETC.,
MAKING HAIR, FADING MEMORY, OBSTRUCTIONS, NERVOUS,
KIDNEY AND BLADDER AFFECTIONS.
Any man who wants to be cured, now that I have offered my services at
such LOW PRICES, has no excuse for suffering another day. I don't care
who has failed, if you come to me I will CURE you of any of the above-
named ailments at no charge to you one penny for my services. Don't give up
before seeing me.

Call and see me if you can. Write today for particulars if you can not
call. Medicines are from \$1.50 to \$5.00 a course.

DAILY HOURS, 9 to 5. CONSULTATION FREE. SUNDAYS, 10 to 12.

SALT LAKE MEN'S MEDICAL INSTITUTE

159 1/2 South Main Street, Salt Lake City, Utah.

GRAIN AND PROVISIONS.

Chicago, Nov. 11.—Fresh confirmation of damage to the Argentine wheat crop by locusts created considerable excitement in the wheat pit here today and resulted in sharp advances. At the close prices were up 1 1/2 cents, compared with yesterday's final figures. Coarse grains and provisions also closed strong.

The new claims of injury to the Argentine crop were contained in a cablegram to a local concern, and estimated that 20 per cent of the crop had been seriously damaged. Demand for the December delivery was especially urgent and the price of that option advanced from 1.03 1/2 to 1.05 within the first half hour. The top for December was reached at 1.05 1/2. The close was strong, with prices about 1/2 cent below the best marks of the day.

Wet weather throughout the corn belt, the bulge in wheat, light receipts, and an improved demand for the cash grain imparted considerable strength to the corn market. Shorts eased bidders all day. The market closed strong, with prices 1/2 cent to 3/4 cent above the previous close.

An excellent shipping demand and the strength of other grains inspired fairly active buying of oats, resulting in moderate strength all day. Prices closed 3/4 cent to 1/2 cent higher.

Provisions closed 1/4 cent to 1/2 cent higher. The leading futures ranged as follows:

| WHEAT | Open | High | Low | Close |
|------------|----------|----------|----------|----------|
| Dec. | 1.04 1/2 | 1.05 1/2 | 1.03 1/2 | 1.05 1/2 |
| May | 1.03 1/2 | 1.04 1/2 | 1.01 1/2 | 1.04 1/2 |
| July | .95 1/2 | .96 1/2 | .94 1/2 | .96 1/2 |
| CORN | Open | High | Low | Close |
| Dec. | .58 1/2 | .59 1/2 | .57 1/2 | .59 1/2 |
| May | .57 1/2 | .58 1/2 | .55 1/2 | .58 1/2 |
| July | .50 1/2 | .51 1/2 | .49 1/2 | .51 1/2 |
| OATS | Open | High | Low | Close |
| Dec. | .38 1/2 | .39 1/2 | .37 1/2 | .39 1/2 |
| May | .37 1/2 | .38 1/2 | .35 1/2 | .38 1/2 |
| July | .30 1/2 | .31 1/2 | .29 1/2 | .31 1/2 |
| MEAT | Open | High | Low | Close |
| Jan. | .20 1/2 | .21 1/2 | .19 1/2 | .21 1/2 |
| May | .19 1/2 | .20 1/2 | .17 1/2 | .20 1/2 |
| July | .18 1/2 | .19 1/2 | .16 1/2 | .19 1/2 |
| LARD | Open | High | Low | Close |
| Nov. | .12 1/2 | .13 1/2 | .11 1/2 | .13 1/2 |
| Jan. | .11 1/2 | .12 1/2 | .10 1/2 | .12 1/2 |
| May | .11 1/2 | .12 1/2 | .10 1/2 | .12 1/2 |
| SHORT RIBS | Open | High | Low | Close |
| Jan. | .10 1/2 | .11 1/2 | .09 1/2 | .11 1/2 |
| May | .10 1/2 | .11 1/2 | .09 1/2 | .11 1/2 |
| July | .10 1/2 | .11 1/2 | .09 1/2 | .11 1/2 |

Cash quotations were as follows:
Flour—Firm.
Rye—No. 2, 7 1/2 @ 7 1/2.
Barley—No. 2, 5 1/2 @ 5 1/2; fair to choice malting, 5 1/2 @ 5 1/2.
Flax Seed—No. 1, southwestern, 1.60; No. 1, northwestern, 1.75.
Timothy Seed—1.75.
Clover—14.75.
Mess Pork—Per bbl., 23.75 @ 24.00.
Lard—Per 100 lbs., 10.00 @ 10.25.
Short Ribs—Sides (loose), 10.75 @ 11.25.
Short Clear—Sides (boxed), 11.00 @ 11.25.

Grain Statistics.
Total clearances of wheat and flour were equal to 422,000 bushels; primary receipts were 1,052,000 bushels compared with 829,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 30,000; corn, 180,000; oats, 135,000; hogs, 19,000 head.

Butter, Cheese and Eggs.
New York, Nov. 11.—Butter, steady, unchanged.
Cheese—Firm, unchanged.
Eggs—Easy; refrigerator special marks, 25; firsts, 23 1/2 @ 24.00; seconds, 21 1/2 @ 22.00; western extra firsts, 23 1/2 @ 24.00; firsts, 22 1/2 @ 23.00; seconds, 20 1/2 @ 21.00.

Coffee and Sugar.
New York, Nov. 11.—Coffee futures closed steady, not unchanged to 5 points lower. Sales, 12,750 bags, including November, 10,000; March, 1,500; May, 600; July, 600; September, 400. Spot, quiet; No. 1 Rio, 8 1/2 @ 8 1/2; nominal; No. 4 Santos, 8 1/2; mild, quiet; Cordova, 8 1/2 @ 8 1/2; Sugar—Firm, fair refining, 3 1/2 @ 3 1/2; refined, 4 1/2 @ 4 1/2; No. 6, 4 1/2 @ 4 1/2; No. 7, 4 1/2 @ 4 1/2; No. 8, 4 1/2 @ 4 1/2; No. 9, 4 1/2 @ 4 1/2; No. 10, 4 1/2 @ 4 1/2; No. 11, 4 1/2 @ 4 1/2; No. 12, 4 1/2 @ 4 1/2; No. 13, 4 1/2 @ 4 1/2; No. 14, 4 1/2 @ 4 1/2; No. 15, 4 1/2 @ 4 1/2; No. 16, 4 1/2 @ 4 1/2; No. 17, 4 1/2 @ 4 1/2; No. 18, 4 1/2 @ 4 1/2; No. 19, 4 1/2 @ 4 1/2; No. 20, 4 1/2 @ 4 1/2; No. 21, 4 1/2 @ 4 1/2; No. 22, 4 1/2 @ 4 1/2; No. 23, 4 1/2 @ 4 1/2; No. 24, 4 1/2 @ 4 1/2; No. 25, 4 1/2 @ 4 1/2; No. 26, 4 1/2 @ 4 1/2; No. 27, 4 1/2 @ 4 1/2; No. 28, 4 1/2 @ 4 1/2; No. 29, 4 1/2 @ 4 1/2; No. 30, 4 1/2 @ 4 1/2; No. 31, 4 1/2 @ 4 1/2; No. 32, 4 1/2 @ 4 1/2; No. 33, 4 1/2 @ 4 1/2; No. 34, 4 1/2 @ 4 1/2; No. 35, 4 1/2 @ 4 1/2; No. 36, 4 1/2 @ 4 1/2; No. 37, 4 1/2 @ 4 1/2; No. 38, 4 1/2 @ 4 1/2; No. 39, 4 1/2 @ 4 1/2; No. 40, 4 1/2 @ 4 1/2; No. 41, 4 1/2 @ 4 1/2; No. 42, 4 1/2 @ 4 1/2; 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